MARKERO, S.

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IGY OCEAN BAY PROPERTIES LIMITED and ISLAND GLOBAL YACHTING LTD.

Plaintiffs,

٧.

OCEAN BAY PROPERTIES I LIMITED. OCEAN BAY PROPERTIES II LIMITED, BRITISH COLONIAL DEVELOPMENT COMPANY LIMITED, PRK HOLDINGS LTD., ADURION CAPITAL LIMITED and GEORGE ALLEN,

Defendants.

07-CV-10520 (VM)

STIPULATION

USDS SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: 1-8-08

IT IS HEREBY STIPULATED AND AGREED, by and between counsel for the parties hereto, as follows:

- 1. Plaintiffs IGY Ocean Bay Properties Limited and Island Global Yachting Ltd.'s opposition to the Motion to Dismiss filed by Defendants Ocean Bay Properties I Limited, Ocean Bay Properties II Limited, and British Colonial Development Company, pursuant to Rule 12(b)(6) of the Federal Rules of Civil Procedure, the Motion to Dismiss filed by Defendants PRK Holdings Ltd., Adurion Capital Limited, and George Allen, pursuant to Rule 12(b)(2) of the Federal Rules of Civil Procedure, and the Motion to Dismiss filed, in the alternative, by Defendants PRK Holdings Ltd., Adurion Capital Limited, and George Allen, pursuant to Rule 12(b)(6) of the Federal Rules of Civil Procedure (the "Motions") will be filed by January 31, 2008.
 - 2. Defendants shall have until February 25, 2008 to serve their reply memoranda.

Facsimile signatures will be deemed originals for the purposes of this stipulation. 3.

Dated: New York, New York January 7, 2008

GREENBERG-TRA

By:_

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Johnifer L. Marlborough (JM-4303)

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Dated: January &

SO ORDERED:

Honorable Victor Marrero

United States District Judge, SDNY